

Ways of holding Wavestone shares

Pure registered shares

This method of holding shares offers you the closest relationship with the company. **Your shares are registered directly with Wavestone's¹ shareholding service provider and you manage them yourself.** You will automatically receive the notice and documents for the Annual General Meeting.

Bearer shares

This is the most common way to hold shares in France. **You are registered only with your financial intermediary** (the only party to hold your name) and **not on Wavestone's records.** You will not automatically receive information about Wavestone.

Administered registered shares

This form of holding combines the features of the two previous ones. **Your shares are registered with Wavestone's¹ shareholding service provider but are managed by your financial intermediary.** You will also receive information about Wavestone and enjoy a privileged relationship with the company.

I am a bearer shareholder—what are the advantages of being registered?

You will automatically receive information about Wavestone as well as notifications for Annual General Meetings. However, even if you'd prefer to remain a bearer shareholder, you can still benefit from relevant information about Wavestone; get in touch with your financial intermediary if you want to attend our Annual General Meeting.

1: Caceis Corporate Trust; see contact information on page 26