



WAVESTONE

Acquisition of WGroup

July 19, 2019

Acquisition of WGroup in July 2019



WGroup, a US-based IT management consultancy

- > digital transformation for large enterprises
- > customers mainly in Healthcare and Insurance, Media & Entertainment, Global Manufacturing, Retail and Financial Services



Ambition

- > start a new chapter in the US with ambitious growth objectives
- > develop tier-one clients
- > gradually strengthen Wavestone's brand awareness



Details of the operation

- > acquisition of **100% of the share capital** of WGroup
- > purchase price: **\$22.0m in enterprise value**
- > plus up to **\$8.5m** depending on the company's performance in 2019 and 2020
- > financed in cash through bank debt
- > consolidated from August 1, 2019

WGROUP.

2018 revenue:
\$26.1m (+16%)

Adjusted 2018 EBITDA
margin of circa 15%

~100 team members,
including +50 permanent
employees

Headquarters: Philadelphia

A nighttime cityscape featuring a large, illuminated, dome-shaped structure in the foreground. The dome has a complex, geometric, lattice-like facade and is lit from within, creating a warm glow. In the background, a city skyline is visible, with several prominent skyscrapers illuminated against the dark sky. The overall scene is a blend of modern architecture and urban life.

WAVESTONE

PARIS

LONDON

NEW YORK

PHILADELPHIA

HONG KONG

LUXEMBOURG

BRUSSELS

GENEVA

CASABLANCA

LYON

MARSEILLE

NANTES